

Key Information Document

TradeWind Equity Fund

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

TradeWind Equity Fund (the 'Fund'), ISIN: 009611276

TradeWind Capital B.V. (the 'Fund Manager').

See for more information : <https://www.tradewindcapital.com.eu>.

The Dutch Authority for the Financial Markets is responsible for supervising TradeWind Capital in relation to this Key Information Document. TradeWind Capital is registered at the Netherlands Authority for Financial Markets (AFM) for the Light Regime. Therefore the Fund is not under supervision of the AFM and the Dutch Central Bank. This document was produced on 01-07-2025

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

TradeWind Equity Fund is an open-end mutual fund on joint account ('FGR').

Objectives

The Fund is a long/short equity hedge fund which combines bottom up stock selection with top down strategies. The investment objective of the Fund is to achieve capital growth regardless of the stock market direction. The Fund aims for an average net return in the medium term (3 to 4 years) of 7-9% per year. The Fund invests primarily in single European companies for long and short positions and can invest on a global basis in theme and sector driven strategies. The Fund will use various hedging and other portfolio management techniques in a prudent way to enhance return or manage financial market risk. But primarily the Fund invests in long and short positions using financial leverage to enhance returns. The Fund has no specific long or short bias, nor sector or small/mid cap versus large cap preference. The Fund tries to achieve this objective by setting sector/ country / factor / theme accents on a macro momentum basis and select stocks on a fundamental basis. Only exchange-quoted companies with at least a market capitalization of € 500 million will be invested in. The Fund's performance is mainly driven by stock returns, positive as well as negative, market volatility and uncorrelated sector performance. In addition, net market exposure short as well as long, can improve the returns of the Fund. The Fund's net long or short positioning and leverage will mainly be determined by the expected returns of long and short positions, as well as macro factors and event risk. The Fund will abide by the following limitations when implementing its investment policy to keep the risks of the investment portfolio under control:

- the Fund will mainly invest in the core markets of Europe and may invest up to 50 per cent of the Gross Asset Value in securities or instruments from any region outside of the pan European area
- It will use money management to engage or disengage in positions to lower risks;
- It will only invest in stock-exchange-quoted shares and derivatives;
- the total of short and long positions combined will not be higher than 400% of the net asset value of the Fund;
- The net exposure (long +/- shorts) may vary between +100% and -/-100%. At any given time no more than 150% of the net asset value of the Fund may be invested in long positions;
- a long or short position in a particular company will, unless the Fund Manager considers this temporarily opportune due to special circumstances, amount to no more than 15% of the Fund's net asset value. As soon as the value of a position has reached the threshold of 12%

of the net asset value, no further buying of the share may take place in the case of a long position, and in the case of a short one, no further selling;

- The Fund is likely to have short positions at all times;
- expose more than 20 per cent of its gross assets to the creditworthiness or solvency of any one counterparty;
- take or seek legal or management control of any issuer in which it invests.

Intended retail investor

An investment in the fund is in principally suitable for investors:

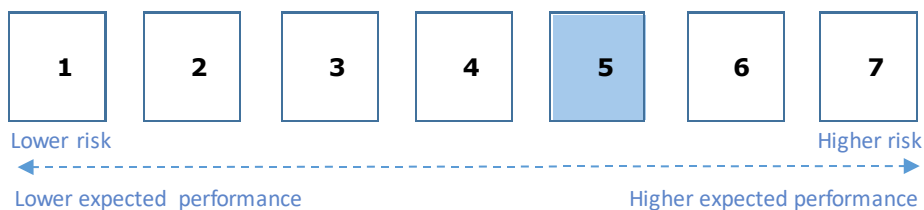
- who have considerable experience with investing;
- who are willing and able to take the risk of (significant) depreciation of the investment;
- for whom their interest in the Fund will only represent a limited percentage of their total investments; - who do not require any income from this investment;
- who accept the limited liquidity of their investment (withdrawal from the Fund is only possible once a quarter); and - with a medium-term investment horizon 3 to 4 years.

Term

The Fund has no end date. The Fund Manager can decide to liquidate the Fund.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 3 years.
The actual risk can vary significantly if you redeem at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the financial markets or because there is no money to pay you. We have classified this product as 4 out of 7. This product does not bear any protection against adverse market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. You could lose some or all of your investment.

This table shows the money you could get back over the next 1, 3 and 5 years, under different scenarios, assuming that you invest EUR 10,000 (attention: the minimum investment amount is EUR 100,000). The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 15 years. The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back.

Recommended holding period: 5 year Example Investment: 10,000 EUR Scenarios		If you exit after 1 year	If you exit after 3 year	If you exit after 5 year
Stress	<i>What you might get back after costs</i>	8,000 EUR	8,000 EUR	9,000 EUR
	Average return each year	-20%	-5,3%	-2,1%
Unfavourable	<i>What you might get back after costs</i>	9,000 EUR	9,500 EUR	10,000 EUR
	Average return each year	-10%	-1,7%	0%
Moderate	<i>What you might get back after costs</i>	10,500 EUR	11,500 EUR	12,500 EUR
	Average return each year	5%	4,8%	4,6%
Favourable	<i>What you might get back after costs</i>	11,400 EUR	13,000 EUR	15,000 EUR
	Average return each year	14%	9,1%	8,5%

What happens if TradeWind Equity Fund is unable to pay out?

The assets of the Fund and the Fund Manager are segregated from each other. Because of this you will not suffer direct financial loss because of a default of the Fund Manager. All assets are held with Morgan Stanley and Pershing. In case of default of Morgan Stanley or and Pershing you can lose part or all of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The reduction in return shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 EUR is invested (attention: the minimum investment amount is 100,000 EUR).

Investment: 10,000 EUR Scenarios		If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
Total costs		273 EUR	1,120 EUR	1,974 EUR
Annual cost impact (*)		2.7%	3.5%	3.5%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.3% before costs and 4.8 % after costs.

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 5 years with an initial investment of 10,000 EUR
Entry costs	0% of the amount you pay in when entering this Investment.	0 EUR
Exit costs	We do not charge an exit fee for this product when a one year holding period is fulfilled.	0 EUR
Ongoing costs taken each year		Each year with an investment of 10,000 EUR
Management fees and other administrative or operating costs	2,6 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	261 EUR
Transaction costs	0.13% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	13 EUR
Incidental costs taken under specific conditions		Each year with an investment of 10,000 EUR
Performance fees	0.74 % of the value of your investment per year. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	74 EUR

How long should I hold it and can I take money out early?

The recommended minimum holding period is 3 to 4 year. You can redeem one time per quarter without costs or penalties.

How can I complain?

You can submit your complaint in writing (e-mail or mail) to the Fund Manager. The Fund Manager will confirm the receipt of the complaint within two working days and inform you how the complaint will be handled. The e-mail can be sent to info@tradewindcapital.eu

Other relevant information

More information can be accessed on the website www.tradewindcapital.eu. The prospectus and annual reports can be requested for. On this website you also find the most recent other information and performances of the Fund in the past.